

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 31, 2022

**NERDWALLET, INC.**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of incorporation)

**001-40994**  
(Commission File Number)

**45-4180440**  
(I.R.S. Employer Identification No.)

**55 Hawthorne Street, 11<sup>th</sup> Floor, San Francisco, California 94105**  
(Address of principal executive offices, including zip code)

**(415) 549-8913**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Class A common stock, \$0.0001 par value	NRDS	The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

*Departure of James D. Robinson, III from the Board of Directors*

Mr. James D. Robinson, III announced his resignation from the Board of Directors (the “Board”) of NerdWallet, Inc. (“NerdWallet” or the “Company”) effective as of March 31, 2022. Mr. Robinson’s departure is not the result of any disagreement with the Company on any matter relating to the Company’s operations, policies or practices.

*Appointment of Kenneth T. McBride to the Board of Directors*

Following Mr. Robinson’s resignation, the Board appointed Kenneth T. McBride to serve as a member of the Board effective as of April 1, 2022. The Board determined that Mr. McBride is an “independent director” as such term is defined by the applicable listing rules of The Nasdaq Stock Market (“Nasdaq”). The Board also appointed Mr. McBride to the Audit Committee of the Board after the Board’s determination that Mr. McBride qualifies as “independent” in accordance with the additional independence rules established by the Securities and Exchange Commission and the Nasdaq for service on such committee.

As a non-employee director, Mr. McBride will receive annual cash compensation of \$50,000 for his service on the Board and \$10,000 for his service on the Audit Committee of the Board, which compensation will be prorated in 2022 for the part of the year that he serves on the Board. He will also receive a grant of restricted stock units (“RSUs”) having a grant-date value of \$300,000, vesting in three annual installments on the first three anniversaries of the date of grant. The RSUs are subject to the terms of NerdWallet’s 2021 Equity Incentive Plan, RSU Award Grant Notice, and Award Agreement. Mr. McBride’s compensation is made in accordance with the Company’s non-employee director compensation policy. In addition, Mr. McBride will enter into an indemnification agreement with the Company consistent with the form of indemnification agreement entered into between the Company and its existing non-employee directors.

There are no arrangements or understandings between Mr. McBride and any other person pursuant to which Mr. McBride was appointed to the Board. Mr. McBride has not entered into any transactions with the Company that are required to be disclosed pursuant to Item 404(a) of Regulation S-K.

**Item 7.01 Regulation FD Disclosure.**

On April 1, 2022, NerdWallet issued a press release announcing the changes to the composition of its Board. A copy of this press release is furnished as Exhibit 99.1 hereto and is incorporated herein by reference.

The information furnished in this Item 7.01, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing made by the Company under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filings, unless expressly incorporated by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description of Exhibit</b>
99.1	<a href="#">Press release issued by NerdWallet, Inc. dated April 1, 2022</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**NerdWallet, Inc.**

Date: April 4, 2022

By: /s/ Ekumene M. Lysonge

Ekumene M. Lysonge

General Counsel and Corporate Secretary



## Ken McBride Appointed to NerdWallet's Board of Directors

**SAN FRANCISCO, April 1, 2022** -- NerdWallet, Inc. (Nasdaq: NRDS), a website and app that provides consumers and small businesses with trustworthy financial guidance, today announced the appointment of Ken McBride, former Chairman and CEO of Stamps.com (Nasdaq: STMP), to its Board of Directors.

During Ken's 20-year tenure as CEO of Stamps.com, the Company grew its revenue and profit at a consistent compounded growth rate of approximately 25% per year, and grew its enterprise value from less than \$25 million to more than \$6.5 billion. Ken and his team successfully acquired and integrated six domestic and international companies, and they transformed the Company from a small business mailing solution into a worldwide leader in small, medium and large business ecommerce shipping software. During his last full year as CEO, Stamps.com had 1 million paying subscribers that collectively purchased and printed \$20 billion worth of postage representing over \$200 billion in gross merchandise value—more than 15% of all U.S. ecommerce gross merchandise that year.

"Ken brings a wealth of relevant and diverse experience to NerdWallet's Board," said Tim Chen, co-founder and CEO of NerdWallet. "I'm very impressed by his leadership of Stamps.com and the success of that company over the course of the 20 years he was at the helm. I look forward to Ken's partnership and guidance as NerdWallet moves into the next phase as a publicly traded company."

"NerdWallet has an incredibly talented group of employees on a very exciting mission, and I am honored to join them in their journey as a member of their Board of Directors," said Ken McBride. "The Company has already experienced very impressive success, and I look forward to partnering with Tim and his team to support them and to contribute in any way that I can as they look to continue to expand and grow their business."

NerdWallet also announced James "Jim" Robinson III will be retiring from its Board to focus his time on the next generation of RRE Ventures portfolio companies. A Founder and General Partner at RRE Ventures, Jim has served as a board member of NerdWallet since 2017.

"We're grateful to Jim for all of his guidance to NerdWallet and we wish him the very best in the future," said Chen.

### About NerdWallet

NerdWallet (Nasdaq: NRDS) is on a mission to provide clarity for all of life's financial decisions. As a personal finance website and app, NerdWallet provides consumers with trustworthy and knowledgeable financial information so they can make smart money moves. From finding the best credit card to buying a house, NerdWallet is there to help consumers make financial decisions with confidence. Consumers have free access to our expert content and comparison shopping marketplaces, plus a data-driven app, which helps them stay on top of their finances and save time and money, giving them the freedom to do more. NerdWallet is available for consumers in the US, UK and Canada.

"NerdWallet" is a trademark of NerdWallet, Inc. All rights reserved. Other names and trademarks used herein may be trademarks of their respective owners.

For more information, visit [NerdWallet.com](https://www.nerdwallet.com).

## Contacts

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